



*Augean plc
4 Rudgate Court
Walton
Near Wetherby
LS23 7BF
United Kingdom*

24 August 2021

Dear Sirs,

Recommended offer for Augean plc by Eleia Limited, a special purpose vehicle formed by investment funds managed by Ancala Partners LLP and investment funds managed by Fiera Infrastructure Inc. (the “Offer”)

We refer to the announcement that is to be issued on or around the date hereof in connection with the Offer (the “**Rule 2.7 Announcement**”).

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Rule 2.7 Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of
N.M. Rothschild & Sons Limited

