

Augean plc 4 Rudgate Court Walton Near Wetherby LS23 7BF United Kingdom

22 September 2021

Dear Sirs,

Recommended offer for Augean plc by Eleia Limited, a special purpose vehicle formed by investment funds managed by Ancala Partners LLP and investment funds managed by Fiera Infrastructure Inc. (the "Eleia Final Offer")

We refer to the announcement that is to be issued on or around the date hereof in connection with the Offer (the "Eleia Final Offer Announcement").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Eleia Final Offer Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of N.M. Rothschild & Sons Limited



