



Augean plc  
4 Rudgate Court  
Walton  
Near Wetherby  
LS23 7BF  
United Kingdom

6 September 2021

Dear Sirs,

***Recommended offer for Augean plc by Eleia Limited (a newly-formed company indirectly owned by a consortium consisting of investment funds managed by (i) Ancala Partners LLP, and (ii) Fiera Infrastructure Inc.) (the “Offer”)***

We refer to the document that is to be sent to shareholders of Augean plc on or around the date hereof containing, amongst other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 in relation to the Offer (the “**Scheme Document**”).

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Scheme Document, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of  
N.M. Rothschild & Sons Limited

