

Augean plc 4 Rudgate Court Walton Near Wetherby LS23 7BF United Kingdom

29 September 2021

Dear Sirs,

Recommended offer for Augean plc by Eleia Limited, a special purpose vehicle formed by investment funds managed by Ancala Partners LLP and investment funds managed by Fiera Infrastructure Inc. (the "Superior Eleia Offer")

We refer to the supplementary circular that is to be issued on or around the date hereof in connection with the Superior Eleia Offer (the "**Superior Eleia Offer Supplementary Circular**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Superior Eleia Offer Supplementary Circular, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of N.M. Rothschild & Sons Limited



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